

NEAPS/BSE ONLINE

1<sup>st</sup> December, 2021

The Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda, Dalal Street,  
Mumbai - 400001

Listing Department  
National Stock Exchange of India Limited  
Plot No. C/1, Block-G  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400051

Dear Sir/Ma'am,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed herewith the disclosure of Related Party Transactions, in accordance with the format specified in the accounting standards, for half year ended 30<sup>th</sup> September, 2021.

This is for your information and record.

Thanking you,

**For SOMANY HOME INNOVATION LIMITED**



(Payal M. Puri)  
Company Secretary and V.P. Group General Counsel

Name: Payal M. Puri  
Address: 301-302, 3<sup>rd</sup> Floor, Park Centra, Sector-30, Gurugram-122001  
Membership No.: 16068

**Encl. As stated**

**Somany Home Innovation Limited**

Corporate Office: 68, Echelon Inst. Area, Sector-32, Gurugram, Haryana 122 001, India. T. +91 124 2889300

Registered Office: 2, Red Cross Place, Kolkata-700001, West Bengal, India. T. +91 33-22487407/5668

wecare@hindware.co.in | www.shilgroup.com | CIN: L74999WB2017PLC222970

Related party transactions during the period 01.04.2021 to 30.09.2021

In accordance with the requirement of Indian Accounting Standard (Ind AS) 24 "Related Party Disclosures" name of the related party, related party relationship, transactions and outstanding balances including commitments where control exist and with whom transactions have taken place during the reported period are as follows:

**List of related parties**

**Relationship**

Key management personnel (KMP)

**Name of related party**

**Executive directors**

Mr. Sandip Somany- Chairman (Non-Executive Non-Independent Director)

Mr. Rakesh Kaul - Whole Time Director & CEO

**Executives / Key Managerial Personnel**

Mr. Naveen Mailk-Chief Financial Officer

Ms. Payal M Puri-Company Secretary

**Non-executive directors**

Mr. Ashok Jaipuria- Independent Director

Mr. Nand Gopal Khaitan-Independent Director

Mr. Salil Kumar Bhandari-Independent Director

Ms. Anisha Motwani-Independent Director

**Subsidiaries**

Hindware Home Retail Private Limited

Hintastica Private Limited

Brilloca Limited

Somany Home Innovation Limited

Transactions with Related Party for the half year ended 30<sup>th</sup> September 2021

(Rs. In lakh)

The Following are the transactions identified with the related party for the half year ended 30<sup>th</sup> September 2021 and reviewed in accordance with the compliance requirements mentioned in the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 :

S. No.	Transactions with related party	Related Parties	Regulation	Entity belonging to Promoter/Promoter Group who holds 10% or more shareholding in Reporting Entity	Subsidiary	KMP and their relatives	Other parties which significantly influence/are influenced by the Company (either individually or otherwise)
1	Sale of Goods	HHRPL	Sec 188 (1) of CA 2013, Para 9(b)(i) of Ind AS 24 and Reg 2(c) of LODR	-	495.45	-	-
2	Purchase of Goods	HHRPL	Sec 188 (1) of CA 2013, Para 9(b)(i) of Ind AS 24 and Reg 2(c) of LODR	-	42.22	-	-
3	Reimbursement of expenses paid on behalf of HHRPL	HHRPL	Sec 188 (1) of CA 2013, Para 9(b)(i) of Ind AS 24 and Reg 2(c) of LODR	-	0	-	-
4	Management Fees Charged by Brilloca	Brilloca	Sec 188 (1) of CA 2013, Para 9(b)(i) of Ind AS 24 and Reg 2(c) of LODR	-	138.08	-	-
5	Rent Income	Brilloca	Sec 188 (1) of CA 2013, Para 9(b)(i) of Ind AS 24 and Reg 2(c) of LODR	-	16.3	-	-
6	Interest paid on loan	Brilloca	Sec 188 (1) of CA 2013, Para 9(b)(i) of Ind AS 24 and Reg 2(c) of LODR	-	69.46	-	-
7	Purchase of Fixed Asset	Brilloca	Sec 188 (1) of CA 2013, Para 9(b)(i) of Ind AS 24 and Reg 2(c) of LODR	-	0	-	-
8	Sale of Asset	Brilloca	Sec 188 (1) of CA 2013, Para 9(b)(i) of Ind AS 24 and Reg 2(c) of LODR	-	0	-	-
9	Purchase of Asset	Brilloca	Sec 188 (1) of CA 2013, Para 9(b)(i) of Ind AS 24 and Reg 2(c) of LODR	-	0	-	-
10	Sale of Goods*	Brilloca	Sec 188 (1) of CA 2013, Para 9(b)(i) of Ind AS 24 and Reg 2(c) of LODR	-	1.24	-	-
11	Loan taken	Brilloca	Sec 188 (1) of CA 2013, Para 9(b)(i) of Ind AS 24 and Reg 2(c) of LODR	-	700	-	-
12	Purchase of Fixed Asset	HSIL	Schedule V (2A) of SEBI LODR (Amendment Regulations),2018 and Sec 188 (1) of CA 2013	0.94	-	-	-
13	Rent Expense	HSIL	Schedule V (2A) of SEBI LODR (Amendment Regulations),2018 and Sec 188 (1) of CA 2013	46.04	-	-	-
14	Reimbursement of expenses paid on behalf of HSIL	HSIL	Schedule V (2A) of SEBI LODR (Amendment Regulations),2018 and Sec 188 (1) of CA 2013	0	-	-	-
15	Sales of goods	HSIL	Schedule V (2A) of SEBI LODR (Amendment Regulations),2018 and Sec 188 (1) of CA 2013	0.31	-	-	-
16	Management Fees charged by HSIL	HSIL	Schedule V (2A) of SEBI LODR (Amendment Regulations),2018 and Sec 188 (1) of CA 2013	2.37	-	-	-
17	Interest received on loan	HPL	Sec 188 (1) of CA 2013, Para 9(b)(i) & 9(b)(ii) of Ind AS 24 and Reg 2(c) of LODR	-	7.02	-	-
18	Sale of goods	HPL	Sec 188 (1) of CA 2013, Para 9(b)(i) & 9(b)(ii) of Ind AS 24 and Reg 2(c) of LODR	-	40.29	-	-
19	Rent Income	HPL	Sec 188 (1) of CA 2013, Para 9(b)(i) & 9(b)(ii) of Ind AS 24 and Reg 2(c) of LODR	-	62.28	-	-
20	Loan Repaid	HPL	Sec 188 (1) of CA 2013, Para 9(b)(i) & 9(b)(ii) of Ind AS 24 and Reg 2(c) of LODR	-	620	-	-
21	Royalty Income	HPL	Sec 188 (1) of CA 2013, Para 9(b)(i) & 9(b)(ii) of Ind AS 24 and Reg 2(c) of LODR	-	19.95	-	-
22	Management Fees charged by SHIL	HPL	Sec 188 (1) of CA 2013, Para 9(b)(i) & 9(b)(ii) of Ind AS 24 and Reg 2(c) of LODR	-	139.69	-	-
23	Investment In Equity share capital	HPL	Sec 188 (1) of CA 2013, Para 9(b)(i) & 9(b)(ii) of Ind AS 24 and Reg 2(c) of LODR	-	2766.39	-	-
24	Mr. Naveen Malik*	Chief Financial Officer	-	-	-	43.62	-
25	Ms. Payal M Puri**	Company Secretary	-	-	-	45.1	-
26	Director Sitting Fees	Non Executive Directors	-	-	-	6.2	-
27	Remuneration paid #	Mr. Rakesh Kaul (Whole Time Director & CEO)	-	-	-	122.98	-

Balance outstanding at the year end

1	Balance outstanding payable against sale and services to	HSL	-	41.20	-	-
2	Balance outstanding receivable against sale and services to	HSL	-	0.38	-	-
3	Balance outstanding payable against sale and services to	Brilloca Limited	-	-	1,158.41	-
4	Balance outstanding receivable against sale and services to	Brilloca Limited	-	-	19.83	-
5	Balance outstanding receivable against sale and services to	HPL	-	-	305.73	-
6	Balance outstanding payable against sale and services to	HHRPL	-	-	69.71	-
7	Balance outstanding receivable against sale and services to	HHRPL	-	-	428.26	-

\* Remuneration includes PF component of Rs. 1.77 lakhs

\*\* Remuneration includes PF component of Rs. 1.40 lakhs